

DIOS EXPLORATION INC.
EARNINGS AND DEFICIT (unaudited)

	Three-months period ended September 30 2002	Nine-months period ended September 30 2002
REVENUE		
Interest	\$ 3 696	\$ 8 443
GENERAL AND ADMINISTRATIVE EXPENSES		
Public relations	500	16 134
Professional fees and consulting	17 159	33 067
Informations to shareholders	5 535	20 743
Registration fees	5 959	14 948
Office	-	948
Travel	-	484
Communications	467	930
Insurance, taxes and permits	-	250
Internet web site	2 500	5 000
Interest and bank charges	60	220
	<u>32 180</u>	<u>92 724</u>
NET LOSS	<u>(28 484)</u>	<u>(84 281)</u>
DEFICIT AT BEGINNING	(314 680)	(109 804)
SHARE ISSUANCE EXPENSES	(2 919)	(151 998)
DEFICIT AT THE END	<u>\$ (346 083)</u>	<u>\$ (346 083)</u>
NET LOSS PER SHARE	<u>\$ (0.004)</u>	<u>\$ (0.01)</u>
BALANCE SHEETS		
	September 30, 2002 (unaudited)	December 31, 2001 (audited)
	\$	\$
ASSETS		
CURRENT ASSETS		
Cash	179 801	265 606
Receivable	72 701	4 657
	<u>252 502</u>	<u>270 263</u>
FUNDS HELD FOR EXPLORATION EXPENSES	290 307	344 400
MINING PROPERTIES	768 896	650 219
DEFERRED EXPLORATION EXPENSES	571 332	5 000
	<u>1 883 037</u>	<u>1 269 882</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	137 915	104 186
SHAREHOLDER' EQUITY		
Share capital	2 091 205	1 275 500
Deficit	(346 083)	(109 804)
	<u>1 745 122</u>	<u>1 165 696</u>
	<u>1 883 037</u>	<u>1 269 882</u>

DIOS EXPLORATION INC. CASH FLOW (unaudited)	Three-months period ended Septembre 30 2002	Nine-months period ended September 30 2002
OPERATING ACTIVITIES		
Net loss	\$ (28 484)	\$ (84 281)
Change in non-cash working capital items	(54 827)	(34 316)
	<u>(83 311)</u>	<u>(118 597)</u>
FINANCING ACTIVITIES		
Share capital issuance	-	815 705
Share issuance expenses	(2 919)	(151 998)
	<u>(2 919)</u>	<u>663 707</u>
INVESTMENT ACTIVITIES		
Deferred exploration expenses	(274 376)	(566 332)
Funds held for exploration expenses	274 376	54 093
Acquisition of mining properties	(3 431)	(118 676)
	<u>(3 431)</u>	<u>(630 915)</u>
CASH INCREASE (DECREASE)	(89 661)	(85 805)
CASH POSITION, BEGINNING	269 462	265 606
CASH POSITION, END OF PERIOD	<u>\$ 179 801</u>	<u>\$ 179 801</u>

NOTES TO FINANCIAL STATEMENTS for the nine months ended September 30, 2002 (unaudited)

1. Significant accounting policies

The interim financial statements have been prepared in accordance with Canadian generally accepted accounting principles, using the same accounting policies as outlined in Note 2 of the financial statements for the year ended December 31, 2001. These financial statements must be read in parallel with the financial statements for the year ended December 31, 2001.

2. Share capital

Authorized

Unlimited number of common shares without par value, voting, participating, dividend as declared by the board of Directors

	September 30, 2002 (unaudited)	December 31, 2001 (audited)
Shares issued		
7,227,141 common shares(5,394,191 as at December 31, 2001)	2,091,205 \$	1,275,500 \$

During the period 152,050 common shares were issued at the price of \$ 0.39 per share following the subscription of common share purchase warrants. Also in May 2002, pursuant to a Short Form Offering Document, the Company issued 1 680 900 common shares at the price of \$ 0.45 per share.